ALICE IN MONTGOMERY COUNTY



2023 Point-in-Time Data

Population: 1,058,474 • Number of Households: 392,629 Median Household Income: \$125,371 (state: \$98,678) Labor Force Participation Rate: 70.0% (state: 67.5%) ALICE Households: 28% (state: 29%) • Households in Poverty: 8% (state: 10%)

Trends in Financial Hardship

ALICE is an acronym for Asset Limited, Income Constrained, Employed – households that earn more than the Federal Poverty Level, but less than the basic cost of living for the county (the ALICE Threshold). Households below the ALICE Threshold – ALICE households plus those in poverty – can't afford the essentials.

Households move below or above the ALICE Threshold as economic factors and circumstances change. The line graph to the right shows the number of ALICE and poverty-level households (solid blue lines), as well as the trend over time (dotted gray lines). **By 2023, 137,964 households (35%) were below the ALICE Threshold in Montgomery County.**

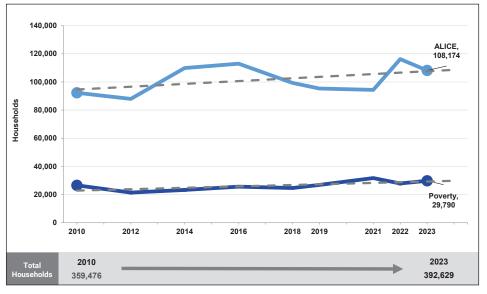
The Cost of Basics Outpaces Wages

The Household Survival Budget reflects the minimum cost to live and work in the current economy and includes housing, child care, food, transportation, health care, technology, and taxes. It does not include savings for emergencies or future goals like college or retirement. The Household Survival Budget is calculated at the county level and by household composition, as costs can vary greatly depending on location and household needs.

In 2023, household costs in Montgomery County were well above the Federal Poverty Level of \$14,580 for a single adult and \$30,000 for a family of four.

To see costs for different household compositions in Montgomery County, visit <u>UnitedForALICE.org/Household-</u> <u>Budgets/Maryland</u>

ALICE and Poverty-Level Households, Montgomery County, 2010–2023



Note: See an interactive version of this data at <u>UnitedForALICE.org/Maryland</u> Sources: ALICE Threshold, 2010-2023; American Community Survey, 2010-2023

Household Survival Budget, Montgomery County, 2023

	Single Adult	2 Adults, 1 Infant, 1 Preschooler
Monthly Costs		
Housing	\$2,115	\$2,453
Child Care	-	\$2,432
Food	\$594	\$1,612
Transportation	\$166	\$332
Health Care	\$218	\$850
Technology	\$86	\$116
Miscellaneous	\$318	\$780
Taxes	\$781	\$1,541
Monthly Total	\$4,278	\$10,116
ANNUAL TOTAL	\$51,336	\$121,392
Hourly Wage*	\$25.67	\$60.70

*Full-time wage required to support this budget

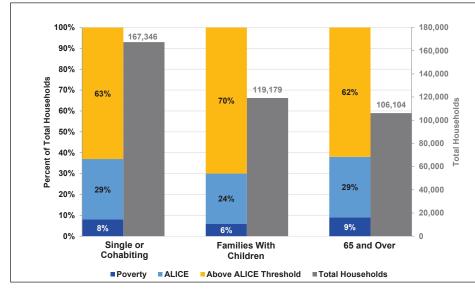
For ALICE Household Survival Budget sources, visit UnitedForALICE.org/Methodology

Financial Hardship is Not Evenly Distributed

The largest demographic groups in the county also tend to have the largest number of households below the ALICE Threshold. However, when looking at the percentage of each group that is below the Threshold, some groups face higher rates of hardship.

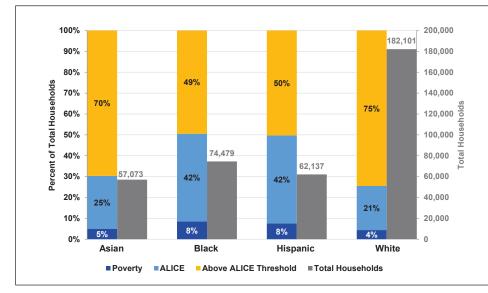
Explore more demographic data at <u>UnitedForALICE.org/Maryland</u> and visit <u>UnitedForALICE.org/Mapping-Tool</u> to see ALICE data for all available geographies.

Household Financial Status by Household Type, Montgomery County, 2023



Note: Families with children include married-parent, single-female-headed, and single-male-headed households. Sources: ALICE Threshold, 2023; American Community Survey, 2023

Household Financial Status by Race/Ethnicity, Montgomery County, 2023



Note: Asian, Black, and White racial categories are for one race alone. Race and Hispanic ethnicity are overlapping categories. The Asian and Black groups may include Hispanic households; the White group includes only White, non-Hispanic households. The Hispanic ethnic group may include households of any race. Sources: ALICE Threshold, 2023; American Community Survey, 2023

Montgomery County, 2023			
Town	Total Households	% ALICE & Poverty	
Ashton-Sandy Spring CDP	1,862	15%	
Aspen Hill CDP	17,425	39%	
Bethesda CDP	27,322	23%	
Brookmont CDP	1,322	7%	
Burnt Mills CDP	1,246	26%	
Burtonsville CDP	2,976	27%	
Cabin John CDP	844	15%	
Calverton CDP	6,040	39%	
Chevy Chase CDP	3,847	19%	
Chevy Chase Section Five village	245	2%	
Chevy Chase Section Three village	299	6%	
Chevy Chase town	986	9%	
Chevy Chase View town	321	5%	
Chevy Chase Village town	669	4%	
Clarksburg CDP	8,989	21%	
Cloverly CDP	5,202	26%	
Colesville CDP	4,893	32%	
Damascus CDP	5,836	23%	
Darnestown CDP	2,314	15%	
Derwood CDP	764	43%	
Fairland CDP	9,473	51%	
Flower Hill CDP	4,351	37%	
Forest Glen CDP	2,510	35%	
Four Corners CDP	2,793	20%	
Friendship Heights Village CDP	2,581	40%	
Gaithersburg city	26,019	41%	
Garrett Park town	320	11%	
Germantown CDP	31,866	39%	
Glen Echo town	108	18%	
Glenmont CDP	5,359	37%	
Hillandale CDP	1,498	19%	
Kemp Mill CDP	4,798	29%	
Kensington town	828	31%	
Layhill CDP	1,659	36%	
Laytonsville town	242	10%	
Leisure World CDP	6,001	60%	
Martin's Additions village	334	11%	
Montgomery Village CDP	12,223	46%	
North Bethesda CDP	21,846	34%	
North Chevy Chase village	218	6%	
North Kensington CDP	3,559	36%	
North Potomac CDP	8,198	21%	
Olney CDP	11,843	21%	
Poolesville town	1,961	17%	
Potomac CDP	16,280	17%	
Redland CDP	5,893	30%	
	26,838	30%	
Rockville city		46%	
Silver Spring CDP	34,167		
Somerset town	359	9%	
South Kensington CDP	2,836	18%	
Spencerville CDP	437	36%	
Takoma Park city	6,791	47%	
Ten Mile Creek CDP	215	30%	
Travilah CDP	3,647	12%	
Washington Grove town	287	13%	
Wheaton CDP	16,710	41%	
White Oak CDP	6,190	57%	

Note: Municipal-level data on this page is 1- or 5-year averages for U.S. Census Bureau Places, which include Incorporated Places and Census Designated Places (CDPs). Counties and Places with populations over 65,000 are 1-year averages; otherwise, they are 5-year averages. Geographies with fewer than 100 households are not included. Therefore, totals will not match the county-level numbers.