**ECONOMIC OPPORTUNITY**

**GOALS**

To reduce wealth disparities and improve economic opportunities for individuals and families in the National Capital Area

**TARGET POPULATION**

Individuals and families with low to moderate income

**APPROACH**

Working with individuals and families on financial training and workforce development to ultimately graduate to business and home ownership and financial success

- Secure sector-based work force partnerships within the region to solidify employment networks for participants benefit
- Promote home ownership and affordable housing practices
- Promote entrepreneurship and business ownership
- Continue focus on free tax preparation and expand annual Project Homeless Connect (resource fair for those at risk of or experiencing homelessness) event

United Way of the National Capital Area mobilizes all sectors of the community to work together with one goal in mind – helping children and families live their best lives by reducing disparities and increasing equity.
White households have 10 times as much wealth as Black households.

- In the DMV area, the top 1% makes 22 times the average annual income than the remaining 99% on average.
- The median wealth of White households was $171,000 in 2016 vs. $17,100 for Black households.
- African Americans make up 13% of the general population, but more than 40% of the homeless population.

ALICE (Asset Limited, Income Constrained, Employed) population is comprised of households that earn more than the Federal Poverty Level, but less than the basic cost of living for the county/state.

<table>
<thead>
<tr>
<th>ALICE</th>
<th>Poverty</th>
<th>Population struggling to afford basic needs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Montgomery County</td>
<td>27%</td>
<td>7%</td>
</tr>
<tr>
<td>Prince George’s County</td>
<td>35%</td>
<td>8%</td>
</tr>
<tr>
<td>Virginia</td>
<td>28%</td>
<td>11%</td>
</tr>
</tbody>
</table>

POVERTY RATE
- 21.6%
  - The rate for LGBTQIA+ is 21.6% compared to cisgender straight individuals at 15.7%.

STUDENTS VS STUDENT LOAN DEBT
- $30,400
  - Black women graduate with the most debt at $30,400, on average. Compared to $22,000 for white women and $19,500 for white men.

JOB OR WAGELOSS DUE TO THE PANDEMIC
- Black: 44%
- Latinx: 66%
- White: 38%

United Way of the National Capital Area
UnitedWayNCA.org
GOALS
Provide strategic evidence-based programming and a results-driven framework to close community wide gaps by establishing quality school, financial and health-based initiatives.

TARGET POPULATION
ALICE (Asset Limited, Income Constrained, Employed) population comprised of households that earn more than the Federal Poverty Level, but less than the basic cost of living for the country/state

APPROACH
- Support & coach area residents in achieving economic opportunity
- Embed workforce services in the community connecting members with jobs & skills training
- Incorporate community schools in the community
- Promote and implement evidence-based programs in community schools
- Offer telehealth services in the community
- Fun, Fly & Fit programming to promote a healthy body, healthy mind approach
- Financial Empowerment Centers provide financial coaching, tax prep and credit improvement workshops
- Promote volunteer opportunities and events in the community

United Way of the National Capital Area mobilizes all sectors of the community to work together with one goal in mind – improving the lives of children and families by reducing disparities and increasing equity.
In the National Capital Area, the top 1% makes 22 times the average annual income than the remaining 99% on average.

70%
New research suggests that students returning to school in the fall of 2020 or later will retain about 70% of this year’s gains in reading and less than 50% in math.

76%
In Washington, DC, 76.4% students are eligible for free or reduced-price lunch.

DID YOU KNOW?

United Way of the National Capital Area
UnitedWayNCA.org

Place-Based Strategy

Improved Community Outcomes

Workforce Development

Fun, Fly and Fit

Food Security

Workforce Development

Community Schools

Telehealth Services

Financial Empowerment Centers

Evidence-Based Programs

United Way

When none are ignored, all will thrive.